NORTH CAROLINA
Rate Bureau

August 31, 2026

CIRCULAR LETTER TO ALL MEMBER COMPANIES

RE: Workers Compensation Insurance 2026 Residual Market Rate Filing

On August 31, 2026, a filing was submitted to the North Carolina Commissioner of Insurance proposing residual market workers compensation insurance rates, rating values and miscellaneous values to become effective April 1, 2027.

The filing proposes an average decrease of 14.3% in the overall premium level of the workers compensation insurance residual market in North Carolina. This change includes the filed 10.6% decrease in loss costs.

Within each industry group the change will vary from the average by classification depending upon the volume and character of the particular classification experience. By industry group, the changes are:

- Manufacturing -14.1%
- Contracting -15.3%
- Office & Clerical -15.7%
- Goods & Services -12.9%
- Miscellaneous -14.6%

For residual market rates for classifications which contemplate exposure under the United States Longshore and Harbor Workers' Compensation Act ("F" classifications), the filing proposes an average decrease of 14.8%.

A copy of the complete filing can be found on our website. Sincerely,

Sincerely,

Jarred Chappell
Chief Operating Officer

JC:ko
C-26-6